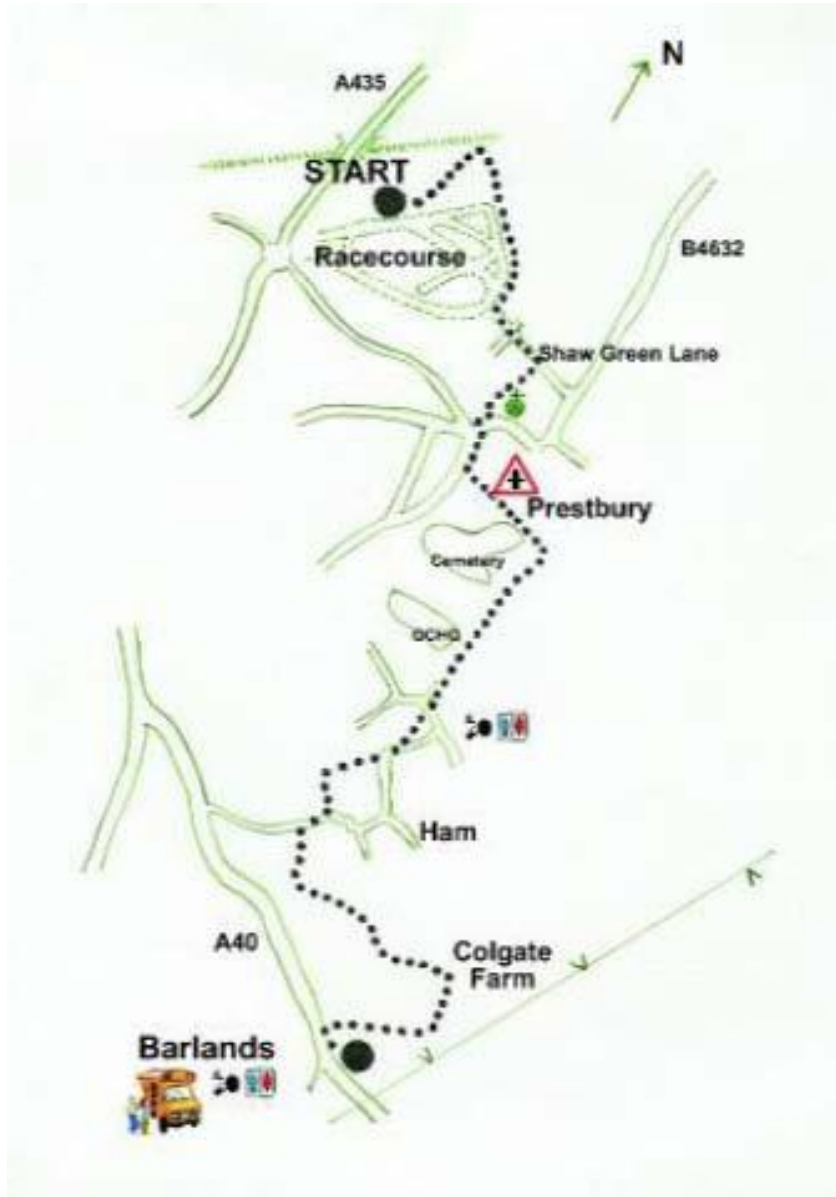
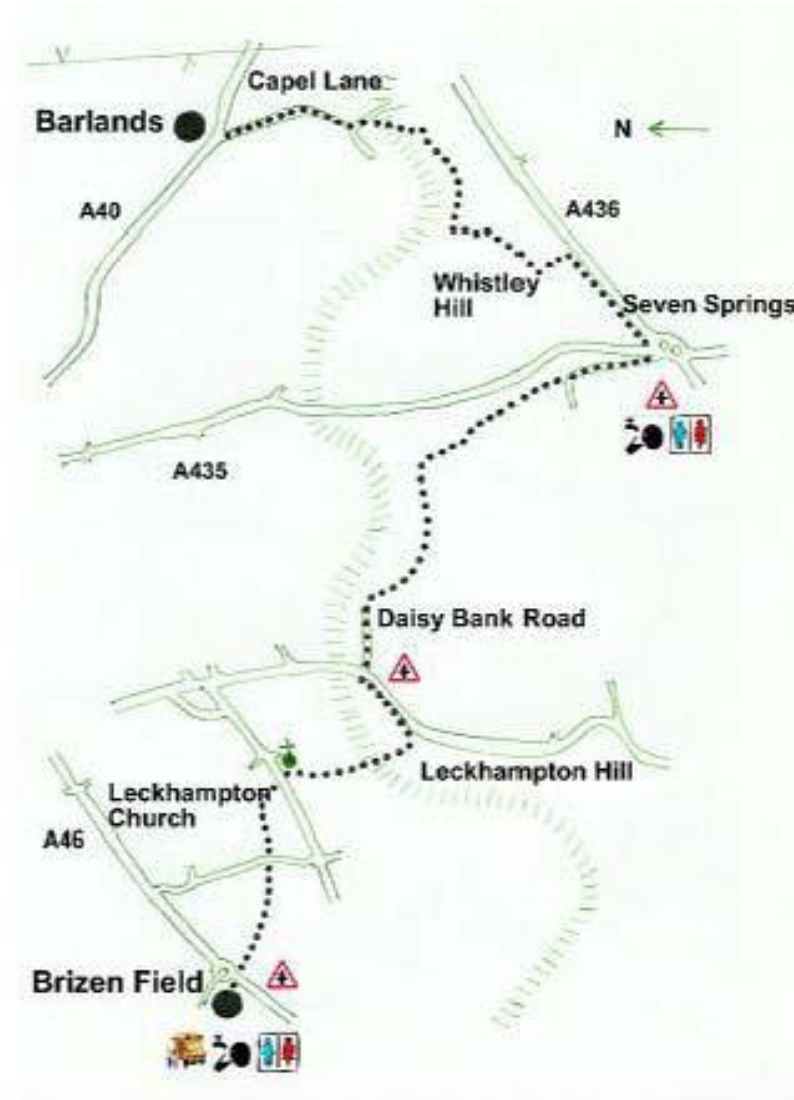


CHELTENHAM CIRCULAR CHALLENGE

Stage 1 – 'PANORAMA' Racecourse to Barlands

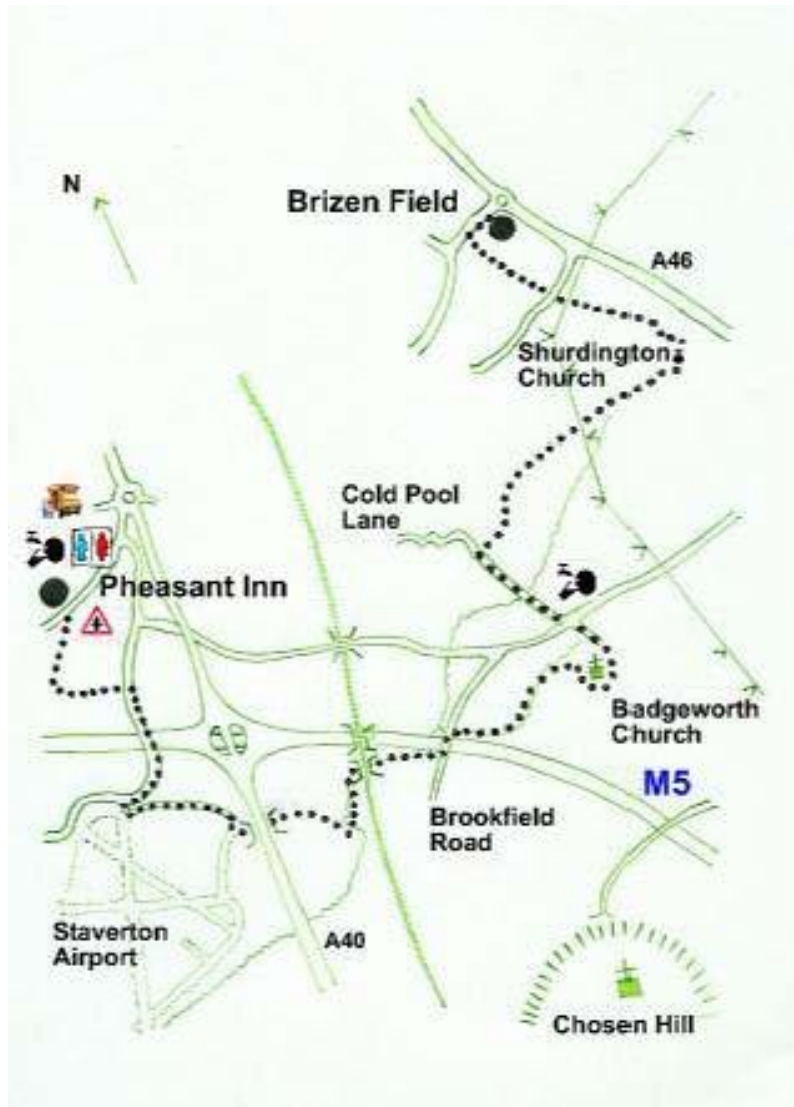


Stage 2 – 'ESCARPMENT' Barlands to Brizen



CHELTENHAM CIRCULAR CHALLENGE

Stage 3 – 'MEADOWS' Brizen to the Pheasant



Stage 4 – 'VILLAGES' Pheasant to Racecourse

